

# GARDNER

City Hall, Room 17, 95 Pleasant Street, Gardner, MA 01440

Ph: 978-630-4006 | Fax: 978-630-4012

Board Meeting: Varies

## ADMINISTRATION

Board Members: Calvin D. Brooks (*Chairperson*)

Charles E. Langlois, Jr., Kevin McNerney, Denise M. Merriam, John J. Wall, Jr.

Board Administrator: Ruth A. LaFreniere

## ACTUARIAL

Funded Ratio: 71.1% (1/00)

62.4% (1/99)

59.9% (1/98)

Date of Last Valuation: 1/00

Actuary: PricewaterhouseCoopers

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2018

Active Members: 346

Retired Members: 224

## INVESTMENT

### *Return*

2000: -1.08% (0.11%)

1996-2000: 14.98%

1985-2000: 12.31%

Return Target: 8.44%

Actuarial Assumed

Rate of Return: 8.00%

### *Asset Growth*

2000 Market Value: \$30 million

1999 Market Value: \$28 million

1998 Market Value: \$25 million

1997 Market Value: \$22 million

1996 Market Value: \$18 million

## DISABILITY

### *Retirement Statistics as of 12/31/00*

Disability Panel Requests: 2

Disability Retirement Approvals: 2

Accidental Death Approvals: 3

RTS Reviews: 5

RTS Exams: 2

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/96*

Significant finding resolved.